

POLICE AND CRIME COMMISSIONER FOR NORTHUMBRIA

Key Decisions

Title and Reference

Capital Monitoring Report 2015/16 – Quarter 2

(PCC/188/2015)

Summary

The approved capital estimate for the financial year 2015/16 provided for total capital spend of £14.415m including carry forward from 2014/15. The forecast capital outturn estimate for 2015/16 is £12.615m.

Recommendation

To note the forecast.

Northumbria Police and Crime Commissioner

I hereby approve the recommendation above.

Signature



Date 19.11.15

Report Title: Capital Monitoring 2015/16 – Quarter 2

Report of: Joint Chief Finance Officer

1. PURPOSE OF REPORT

1.1. The purpose of this report is to provide an update on the anticipated receipts from the sale of assets and the capital programme monitoring position for Quarter 2 - period ending 30 September 2015.

2. RECOMMENDATIONS

2.1. To note the report and anticipated changes to capital expenditure and slippage in the sums of capital receipts anticipated.

3. 2015/16 BUDGET FORECAST SEPTEMBER 2015

3.1. The revised capital program was approved - Key decision PCC/171/2015.

3.2. The programme and variances for Quarter 2 can be broken down as follows:

2015/16 Scheme Expenditure	Revised Programme £m	Actual Spend Qtr. 2 Sep-15 £m	Forecast Outturn £m	Variance
				(Under)/Over Spend £m
Total Major Building Works	1.446	0.021	0.526	(0.920)
Total Minor Building Works	2.573	0.472	2.075	(0.498)
Total Computers & Communications	5.711	1.547	6.100	0.389
Total Vehicles and Equipment	4.685	2.758	3.914	(0.771)
TOTAL CAPITAL PROGRAMME	14.415	4.798	12.615	(1.800)

4. CAPITAL FINANCING

4.1. The impact of the changes to the Capital programme on capital financing are set out in the table below:

	Financing of the Capital Programme £m	Forecast Outturn £m
Total Capital Programme	14.414	12.615
To be financed by:		
Capital Receipts	(10.407)	(4.674)
Capital Grants	(2.942)	(3.012)
Prudential Borrowing	(1.065)	(4.929)

- 4.2 It should be noted that should there be further slippage in the phasing of Capital Receipts there may be a requirement for additional short term borrowing.